

Management and Provision of Infrastructure
Report to the Ordinary Meeting of Council held on Monday 21 May 2018

IN1 - Disposal of Lot 11 DP10196 Avon Dam Road, Bargo

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10845

TRIM 10391

EXECUTIVE SUMMARY

- The purpose of this report is to confirm and endorse the previous position of Council to dispose of Lot 11 DP 10196, 99 Avon Dam Road, Bargo (the old Bargo Volunteer Rural Fire Brigade Station) to fund all acquisition costs associated with the purchase of Lot 1 DP 1210340 for the construction of the replacement station facility.
- This report recommends that the General Manager and Mayor be authorised to sign and execute all legal documentation including those requiring the Common Seal of Council to enable the sale of the property.

REPORT

In June 2015, Council resolved to purchase land at No. 10 Avon Dam Road (now known as Lot 1 DP 1210340) to facilitate the construction of a new Bargo Rural Fire Service Station for Community purposes and to meet Community expectations. Part of the consideration of that report was to dispose of Lot 11 DP 10196 No. 99 Avon Dam Road, Bargo (the old Bargo Volunteer Rural Fire Brigade Station) to fund that project.

Image: Lot 11 DP 10196 No. 99 Avon Dam Road, Bargo



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The construction of the new Bargo Rural Fire Service Station is nearing its completion allowing Council to continue with the disposal of Lot 11 to reimburse the costs incurred to date in investigations, sub-division and acquisition of Lot 1 DP 1210340 for the replacement station.

The land is classified as 'Operational Land' under the *Local Government Act 1993* which allows the land to be sold.

Valuations for the subject property were carried out in 2015 at the time the land was identified for sale. A further valuation was carried out in February, 2018 to estimate the current market value. The valuations to determine the reserve price for the auction and ensure due diligence are carried out in accordance with the *Local Government Act 1993*.

Should the property be passed in at Auction, the Real Estate Agent selected will be engaged to list the property on the open market.

CONSULTATION

Manager Governance

FINANCIAL IMPLICATIONS

The net returns from the sale of Lot 11 DP 10196 Avon Dam Road, Bargo be allocated to the Property Restricted Cash Account to refund the costs incurred in the investigations, sub-division and acquisition of Lot 1 DP 1210340.

ATTACHMENTS

Nil

RECOMMENDATION

1. That the upcoming sale of Lot 11 DP 10196, 99 Avon Dam Road Bargo, by public auction be endorsed by Council.
2. That the General Manager and Mayor be authorised to sign and execute all legal documentation including those requiring the Common Seal of Council to enable the sale of the property.